



# State Aid and Tax Cap Analysis

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Board of Education Meeting  
January 24, 2012

2011-12 BASE YEAR AIDS		2012-13 ESTIMATED AIDS	INC/DEC
6,253,194	<b>FOUNDATION AID</b>	6,253,194	-
-	<b>FULL DAY K CONVERSION</b>	-	-
58,000	<b>UNIVERSAL PREKINDERGARTEN</b>	58,000	-
622,612	<b>BOCES &amp; SPECIAL SERVICES</b>	710,216	87,604
41,631	<b>HIGH COST EXCESS COST</b>	126,332	84,701
161,071	<b>PRIVATE EXCESS COST</b>	228,581	67,510
18,409	<b>HARDWARE &amp; TECHNOLOGY</b>	18,966	557
101,442	<b>SOFTWARE, LIBRARY, TEXTBOOK</b>	101,203	(239)
998,133	<b>TRANSPORTATION INCL SUMMER</b>	1,063,602	65,469
-	<b>OPERATING REORG INCENTIVE</b>	-	-
-	<b>CHARTER SCHOOL TRANSITIONAL</b>	-	-
-	<b>ACADEMIC ENHANCEMENT</b>	-	-
-	<b>HIGH TAX AID</b>	-	-
-	<b>SUPPLEMENTAL PUB EXCESS COST</b>	-	-
(1,718,323)	<b>GAP ELIMINATION ADJUSTMENT</b>	(1,612,901)	105,422
2,771,645	<b>BUILDING &amp; BLDG REORG INCENT</b>	2,727,864	(43,781)
<b>9,307,814</b>	<b>TOTAL</b>	<b>9,675,057</b>	<b>367,243</b>



## STATE BUDGET ANALYSIS

\$805 MILLION STATE WIDE (4.1% INCREASE)

\$265 MILLION FOR EXPENSE DRIVEN AIDS

\$290 MILLION TO REDUCE GEA

\$250 MILLION TO GOVERNOR'S PERFORMANCE GRANT

<b>TAX CAP CALCULATION</b>	
<b>11-12 Levy</b>	<b>8,476,648.00</b>
Multiply Growth Factor	1.01
<b>Subtotal</b>	<b>8,548,699.51</b>
Add 11-12 PILOT	1,551,500.00
<b>Subtotal</b>	<b>10,100,199.51</b>
Subtract 11-12 Capital Levy	(241,279.67)
<b>11-12 Tax Limit</b>	<b>9,858,919.84</b>
Multiply Growth Factor	1.02
Subtotal	10,056,098.23
Subtract 12-13 PILOT	(2,207,000.00)
Subtotal	7,849,098.23
Add ERS Excess	13,200.00
Add Capital Levy	251,277.73
<b>Allowed 2012-13 Levy Under Tax Cap</b>	<b>8,113,575.96</b>
<b>Decrease in Allowed Levy</b>	<b>363,072.04</b>

- To exceed Tax Cap Limit (\$8,113,575.96) requires 60% majority.
- If budget is defeated or approved at less than 60% majority, we use 2011-12 tax levy limit of \$8,476,648.
- Awaiting final guidance from SED.
- Due to State Comptroller by March 1<sup>st</sup>.