

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for 2020-21 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$25,313,337	\$26,181,978	\$25,621,263
Increase/Decrease for the 2019-2020 School Year		\$868,641	\$307,926
Percentage Increase/Decrease in Proposed Budget		3.43%	1.22%
Change in the Consumer Price Index		1.81%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$11,046,212	\$11,518,614	
B. Levy to Support Library Debt, if Applicable	N/A	N/A	
C. Levy for Non-Excludable Propositions, if Applicable**	N/A	N/A	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	N/A	N/A	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$11,046,212	\$11,518,614	\$11,046,212
F. Total Permissible Exclusions	\$918,775	\$846,879	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$10,647,148	\$11,719,026	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$10,127,437	\$11,518,614	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval)	\$519,711	\$200,412	
Administrative Component	\$2,642,108	\$2,737,055	\$2,737,055
Program Component	\$18,202,842	\$18,851,386	\$18,780,671
Capital Component	\$4,468,387	\$4,593,537	\$4,103,537

*If voters do not approve the proposed 2020-21 budget within two votes, the Board must adopt a contingent budget, which limits the property tax levy increase to zero percent, with no exclusions. The tax levy would need to be reduced by \$472,402. Deliberations would center around using fund balance, finding additional revenue, and reducing expenditures. Reductions to be considered would include non-mandated courses, athletics and extracurricular activities. The above represents one possible scenario available to the district.

**List Separate Propositions that are not included in the Total Budgeted Amount:
(Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

	Under the Budget Proposed for the 2020-21 School Year
Estimated Basic STAR Exemption Savings ¹	\$471

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Stillwater Central School District, Saratoga County, New York, will be held via absentee ballot on Tuesday, June 9, 2020. All voting will be done by absentee ballot, pursuant to executive order no. 202.26.

A report of tax exemptions, showing how much of the total assessed value on the final assessment roll or rolls used in the budgetary process is exempt from taxation, is annexed to the budget document, which is available on the district website at www.scsd.org and in the district's business office at 1068 Hudson Avenue, Stillwater, NY 12170.