

# School District Budget Notice

## Overall Budget Proposal

	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$26,181,978	\$28,717,619	\$27,705,276
Increase/Decrease for the 2021-22 School Year		\$2,535,641	\$1,523,298
Percentage Increase/Decrease in Proposed Budget		9.68%	5.82%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount	\$11,518,614	\$12,020,441	
B. Levy to Support Library Debt, if Applicable	N/A	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	N/A	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	N/A	\$0	
E. Total Proposed School Year Tax Levy (A + B + C – D)	\$11,518,614	\$12,020,441	\$11,518,614
F. Total Permissible Exclusions	\$846,879	\$858,252	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$11,719,026	\$12,055,898	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$11,518,614	\$12,020,441	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$200,412	\$35,457	
Administrative Component	\$2,737,055	\$2,787,868	\$2,787,868
Program Component	\$18,851,386	\$19,613,338	\$19,550,995
Capital Component	\$4,593,537	\$6,316,413	\$5,366,413

\*If voters do not approve the proposed 2021-22 budget within two votes, the Board must adopt a contingent budget, which limits the property tax levy increase to zero percent, with no exclusions. The tax levy would need to be reduced by \$501,827. Deliberations would center around using fund balance, finding additional revenue, and reducing expenditures. Reductions to be considered would include non-mandated courses, athletics and extracurricular activities. The above represents one possible scenario available to the district.

	Description	Amount
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)		\$0
		\$0
		\$0

### Under the Budget Proposed for the 2021-22 School Year

Estimated Basic STAR Exemption Savings <sup>1</sup>	\$471
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1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law. The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Stillwater Central School District, Saratoga County, New York, will be held at the Stillwater Central School District Auditorium in said district on Tuesday, May 18, 2021, between the hours of 12:00 p.m. and 9:00 p.m., prevailing time, at which time the polls will be opened to vote by digital machine.

A report of tax exemptions, showing how much of the total assessed value on the final assessment roll or rolls used in the budgetary process is exempt from taxation, is annexed to the budget document, which is available on the district website at [www.scsd.org](http://www.scsd.org) and in the district's business office at 1068 Hudson Avenue, Stillwater, NY 12170.