

# 2022-2023 Budget Overview

March 22, 2022

# 2022-2023 Spending Plan

2022-2023 Projected Appropriations -	\$28,544,603
2021-2022 Budged Appropriations -	\$28,711,575
\$ Decrease -	\$166,972
% Decrease -	.58%

# 2022-2023 Spending Plan (cont.)

## Highlights

- Continued support of current academic programs for our students
- Innovative Programming K-12
  - STEAM Teacher – Elementary School
  - Increased CTE Opportunities
  - Expansion of WBL Program
  - Summer Enrichment and Recovery Opportunities
  - Digital Media Instructor

# 2022-2023 Spending Plan (cont.)

- Supports continued preventative maintenance programs for HVAC systems, boilers, equipment, etc.
- Increases funding for diesel, gasoline, fuel oil, etc.
- Provides funding to purchase 3 new buses next year
- Continues funding for \$100,000 capital outlay project
- Supports salary increases for faculty and staff
- Supports increased costs associated with employee benefits (health insurance, FICA, retirement costs, etc.)

# 2022-2023 Tax Cap Calculation

2022-2023 Tax Levy Limit -	\$12,579,582
2021-2022 Tax Levy Limit -	\$12,055,898
\$ Increase -	\$523,684
% Increase -	4.34%

Tax Cap calculation was submitted to OSC prior to March 1, 2022

# 2022-2023 Revenue Highlights

- Tax Levy - \$12,380,280
  - 2.99% increase from 2021-2022 (\$12,020,441)
  - Projected Tax Rate decrease of -3.38%
    - Caused by increasing taxable assessed values
- PILOT - \$1,355,000
  - Continues to decrease
- State Aid - \$12,384,323
  - Increase in foundation aid and building aid
- Appropriated FB and Reserves - \$1,850,000
  - Reduction from 2021-2022

# Budget Timeline

- Expected BOE adoption date – April 12, 2022
- Submit Property Tax Report Card – April 25, 2022
- Budget Hearing – May 10, 2022
- Budget Vote and BOE Election – May 17, 2022

Questions?