



STILLWATER
CENTRAL SCHOOL DISTRICT

Budget Update

2023-2024

April 4, 2023

www.scsd.org

2023-2024 Spending Plan

2023-2024 Projected Appropriations - \$29,988,245

2022-2023 Budgeted Appropriations - \$28,544,605

\$ Increase - \$1,443,640

% Increase - 5.06%



2023-2024 Spending Plan (Cont.)

- Continued support of all academic programs, including:
 - STEAM Teacher / Program – Elementary School
 - Technology program at MS/HS
 - Increased CTE opportunities
 - Professional Learning Opportunities



2023-2024 Spending Plan (Cont.)

- Continued support of Operations
 - Salary increases for faculty and staff
 - Increased costs associated with employee benefits (health insurance, FICA, retirement costs, etc.)
 - Continues funding for \$100,000 capital outlay project
 - Increases funding for diesel, gasoline, fuel oil, other utilities
 - Provides funding to purchase 3 new buses
 - Supports continued preventative maintenance programs for HVAC systems, boilers, equipment, etc.



2023-2024 Tax Cap Calculation

2023-2024 Tax Levy Limit - \$13,348,937

2022-2023 Tax Levy Limit - \$12,579,582

\$ Increase - \$769,355

% Increase - 6.12%

Tax Cap calculation was submitted to OSC prior to March 1, 2023



2023-2024 Revenue Highlights

- Tax Levy - \$12,934,549
 - 4.47% increase from 2022-2023
 - \$414,388 below tax cap
 - Projected tax rate increase of 1.93% (impact on individual taxpayer)
- PILOT - \$1,200,000
 - Continues to decrease
- State Aid - \$12.7 million
 - 3% increase from 2022-2023



Budget Timeline

- Expected BOE adoption date – Special BOE meeting during the week of April 17, 2023
- Submit Property Tax Report Card – April 24, 2023
- Budget Hearing – May 9, 2023
- Budget Vote and BOE Election – May 16, 2023





Questions?

