



**STILLWATER**  
CENTRAL SCHOOL DISTRICT

# Budget Hearing

2023-2024

May 9, 2023

[www.scsd.org](http://www.scsd.org)

# Budget Factors

- Property Tax Cap
- Declining PILOT Revenue
- State Aid
- Maintaining and Updating District Facilities
- Increasing costs associated with:
  - Salaries
  - Health Insurance
  - Employee Pension Costs
- Long Term Financial Planning



# 2023-2024 Budget

- Preserves or expands all academic, extracurricular and athletic programs
- Teacher Residency Program
- Continued funding of a full-time School Resource Officer
- Three buses (NYS Aid Ratio – 65.5%)
- Capital Outlay Project - \$100,000 (NYS Aid Ratio – 83.9%)
- Continued Preventative Maintenance



# 2023-2024 Spending Plan

- Continued support of all academic programs, including:
  - STEAM Teacher / Program – Elementary School
  - Technology program at MS/HS
  - Increased CTE opportunities
  - Professional Learning Opportunities



# 2023-2024 Tax Cap Calculation

2023-2024 Tax Levy Limit - \$13,348,937

2022-2023 Tax Levy Limit - \$12,579,582

\$ Increase - \$769,355

% Increase - 7.82%

Tax Cap calculation was submitted to OSC prior to March 1, 2023



# 2023-2024 Budget Summary

<b>Total Proposed Budget</b>	<b>\$29,988,245</b>
<b>Budget Increase</b>	<b>\$1,443,640 (5.06%)</b>
<b>Tax Levy</b>	<b>\$12,934,549</b>
<b>Tax Levy Increase</b>	<b>\$554,267</b>
<b>Tax Levy Percent Increase</b>	<b>4.48%</b>
<b>Property Tax Cap</b>	<b>7.82%</b>
<b>Amount Below Cap</b>	<b>\$414,388</b>



# 2023-2024 Revenue Highlights

- Tax Levy - \$12,934,549
  - 4.48% increase from 2022-2023
  - \$414,388 below tax cap
  - Projected tax rate increase of 1.93% (impact on individual taxpayer)
- PILOT - \$1,200,000
  - Continues to decrease (\$155,000 from 2022-23)
- State Aid - \$12.7 million
  - 3% increase from 2022-2023



# Budget History

Fiscal Year	Appropriations	\$ Increase from Previous Year
2017-18	\$24,529,950	\$540,491
2018-19	\$24,842,337	\$312,387
2019-20	\$25,313,266	\$470,929
2020-21	\$26,181,978	\$868,712
2021-22	\$28,717,619	\$2,535,641
2022-23	\$28,544,605	(173,014)
2023-24	\$29,988,245	\$1,443,640
7 Year Average Annual Increase		\$856,969





# Three Part Budget

	2022-23	2023-24	\$ Increase	% of Total
Program	\$19,961,998	\$20,871,740	\$909,742	70%
Administrative	\$2,965,449	\$3,115,267	\$149,818	10%
Capital	\$5,617,158	\$6,001,238	\$384,080	20%
Total	\$28,544,605	\$29,988,245	\$1,443,640	100%



# Proposed Budget

	2022-23 Budget	2023-24 Proposed	\$ Change
General Support	\$3,066,946	\$3,192,065	\$125,119
Instruction	\$14,111,104	\$14,729,180	\$618,076
Transportation	\$1,779,605	\$1,914,050	\$134,445
Employee Benefits	\$6,298,750	\$6,658,750	\$360,000
Debt Service	\$3,148,200	\$3,354,200	\$206,000
Interfund Transfers	\$140,000	\$140,000	\$0
<b>Total</b>	<b>\$28,544,605</b>	<b>\$29,988,245</b>	<b>\$1,443,640</b>



# Revenues

	2022-23	2023-24 Proposed	\$ Change
Tax Levy	\$12,380,282	\$12,934,549	\$554,267
PILOTS	\$1,355,000	\$1,200,000	(\$155,000)
State Aid	\$12,384,323	\$12,728,696	\$344,373
Other Revenue	\$575,000	\$725,000	\$150,000
Fund Balance	\$1,250,000	\$1,500,000	\$250,000
Reserves	\$600,000	\$900,000	\$300,000
<b>Total</b>	<b>\$28,544,605</b>	<b>\$29,988,245</b>	<b>\$1,443,640</b>



# State Aid History

Fiscal Year	Amount	Change from Previous Year
2017-18	\$11,213,442	\$151,476
2018-19	\$11,268,117	\$54,475
2019-20	\$10,482,125	(\$785,992)
2020-21	\$10,773,364	\$291,239
2021-22	\$12,147,178	\$1,373,814
2022-23	\$12,384,323	\$237,145
2023-24	\$12,728,696	\$344,373



# Tax Levy History

Fiscal Year	% Increase from Previous Year
2017-18	5.25%
2018-19	3.42%
2019-20	3.57%
2020-21	4.28%
2021-22	4.36%
2022-23	2.99%
2023-24 (Proposed)	4.48%
Average	4.05%



# Unassigned Fund Balance

June 30, 2022 \$4,377,057\*

Percent of 2022-23 budget 15.33%

\*After appropriating \$1,250,000 in the 2022-23 budget



# Reserves (Restricted Fund Balance)

## June 30, 2022

Reserve	Balance
Capital Reserve	\$100,000
Employee Benefit and Accrued Liabilities	\$120,000
Employees Retirement System	\$2,100,000
Teachers Retirement	\$157,580
Unemployment	\$25,628
Workers Compensation	\$600,000
<b>Total Reserves</b>	<b>\$3,103,208</b>



# Contingency Budget

- Under a contingency budget, the tax levy can be no greater than the prior year tax levy
- All non-contingent items, such as certain equipment and supply purchases, must be removed
- Administrative expenditure caps would apply





# Budget Vote/BOE Election

**Tuesday May 16, 2023**  
**Auditorium**

Detailed budget is available on the District website  
[www.scsd.org](http://www.scsd.org)

